



STANBERRY
REALTORS®

STANBERRY MOVE-UP PROGRAM

ADDENDUM TO AUSTIN MULTIPLE LISTING SERVICE LISTING AGREEMENT (EXCLUSIVE RIGHT TO SELL)

The following terms and conditions hereby amend and modify the listing agreement between the below signed Broker and Owner, and shall become an addendum to the listing agreement. Under the terms of this addendum, it is agreed that, if owner subsequently purchases another home through Broker and with the same REALTOR® agent, then the professional service fee on this listing agreement will be reduced as follows:

In the event Owner purchases another home prior to the closing on the home which is the subject of this Listing Agreement, Broker will be paid the full commission (3%) on the purchase of the replacement residence and Broker will reduce the professional service fee (listing commission) on this listing to _____%.

If Owner closes on the property which is the subject of this Listing Agreement prior to purchasing and closing on a replacement residence, Broker shall receive the full agreed professional service fee upon the closing of the sale of this listing. Then, at the closing of the replacement property, and provided that the same Stanberry REALTORS® agent is the selling agent for the new property, Broker will render a rebate to the owner in the amount of _____ % of the sales price of this listed property. The rebate will be in the form of a Stanberry REALTORS® business check, and will be delivered to the Owner (buyer) after closing and funding. It is further agreed that in the event the closing on the replacement property does not occur within 180 days from the date of closing on this listed property, the provision for a rebate on this listed property, as agreed above, becomes null and void.

BROKER: Stanberry REALTORS®

Agent Name _____

Agent Signature _____

DATE _____

OWNER:

Owner Name _____

Owner Signature _____

DATE _____