"AS IS" ADDENDUM

"AS IS" CONVEYANCE. Buyer acknowledges and agrees that prior to closing it has conducted its own independent investigation and inspection of all aspects of the property and will be relying solely on such independent investigation and inspection in purchasing the property and that it will not be relying on any information provided by the seller. The Buyer further acknowledges that at closing, it will be fully and completely satisfied that the property is satisfactory in all respects for its intended use. Except as specifically set forth in this contract, the buyer hereby acknowledges and agrees that the seller has not made, does not make and specifically disclaims any and all representations, warranties, promises, covenants, agreements or guaranties of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to the property, including, but not limited to: (A) The nature, quality or condition of the property, including the stability of the soil. (B) The income to be derived from the property; (C) The suitability of the property for any and all activities and uses which the buyer may conduct thereon; (D) The compliance of the property with any laws, rules, ordinances or regulations of any applicable governmental authority or body including, but not limited to, any state or federal environmental laws, rules, ordinances or regulations; (E) The habitability, merchantability or fitness for a particular purpose of the property; or (F) any other matter with respect to the property, and the buyer hereby waives any such representation, warranty, promise, covenant, agreement, or guaranty. Notwithstanding anything herein to the contrary, seller is conveying the property to the buyer "AS IS, WHERE IS", and "WITH ALL FAULTS". The foregoing provision shall be contained in the deed from the seller to the buyer and shall survive closing in all respects.

Seller

Date

Buyer

Date