



NAR Code of Ethics Summary ABoR 2013 Professional Standards Committee

Duties to Clients and Customers

Article 1- "Promote and Protect interests of Client, treat all Parties honestly"

Article 2- "Avoid exaggeration, misrepresentation, or concealment of pertinent facts."

Article 3- "Cooperate with other brokers except when cooperation is not in the Client's best interest"

Article 4- "Reveal any ownership or interest in writing to the Purchaser, Seller or both"

Article 5- "No providing professional services concerning a property or its value with a present or contemplated interest unless such interest is specifically disclosed to all affected parties"

Article 6- "Accept no commission, rebate, or profit made for their Client, without the Client's knowledge and consent"

Article 7- "REALTORS® shall not accept compensation from more than one party without disclosure to all parties and the informed consent of the REALTOR®'s Client or Clients"

Article 8- "No commingling of funds between Parties or Client"

Article 9- "All agreements related to real estate transactions to be in writing"

Duties to the Public

Article 10- "Do not discriminate on the basis of race, color, religion, sex, handicap, familial status, national origin or sexual orientation"

Article 11- "Competency of professional services to Clients or Public"

Article 12- "Truth in advertising; tell them you're a REALTOR®"

Article 13- "REALTORS® shall not engage in activities that constitute the unauthorized practice of law"

Article 14- "If charged with unethical practice, REALTORS® shall cooperate with Member Board or affiliated institute, society, or council in which membership is held and shall take no action to disrupt or obstruct such processes"

Duties to REALTORS®

Article 15- "REALTORS® shall not make false or misleading statements about other real estate professionals, their businesses, or their business practices"

Article 16- "If a Client is represented, REALTORS® shall not engage in any communication with said Clients"

Article 17- "Mediate, if possible, when there is a dispute between Parties"